# THE BUSINESS WORLD.

significant.

SMALL BEARISH MOVE.

It Was Reflected Chiefly in the Subsidence of Transactions, However, Rather than in Lower Prices.

of life the market had was imparted to it by the professional element.

In spite of inside efforts in the C. Thomas, Chairman of the Erie the uncertainty as to the outcome in

London. Buyers hesitated to add to their holdengs with so many possibilities befor-ging the immediate future, and while with a narrow scope.

The principal activity in the early trading was in the international list, with the exception of Missouri Pacific which was strong. Coalers Were Firmer.

The Reading issues and most of the anthracite coaler stocks were firm on reports of weakening among the miners and a belief that the strike is nearing

bearish wave struck the Stock Ex-change, but was reflected chiefly in the ubsidence of trading rather than in

The volume of trading compared favorably with that of yesterday, but the tency was toward improvemnt wherever

ential banking interests let it be here would be confined chiefly to a sympathetic downward movement.

London selling in the market was a quiet but steady movement which crewas felt that foreign better coming in this way than in a were opened at Runn, better coming in this way than in a 10 o'clock to-day and closed at 3 P. M.

The money market was unchanged except that there were occasional transactions in time money at 41-2 per cent. for four months.

High. Low. Close

### AND ABOUT WALL GOSSIP IN

One More Gould Road.

Winslow S. Pierce, counsel for the Goulds, and President J. B. Ramsay, growth of the Wabash, pald to the city tr., of the Wabash, pald to the city of Baltimore to-day \$8,500,000 for the Western Maryland. The road at Atchison, Union Pacific, Eric and Cana-Buyers Hesitate to Add once passed to their control and dian Pacific reflected the improved con to Holdings and Trading To-Day Was Inlet for the big Gould system. Winslow Pierce is to be President of the
Harriman Ran in Street. road, and it will be made a valuable addition to the Wabash. The Pitts- man and the most reticent one in burg extension is to be pushed as Wall street, was hurrying up Wall

look alike to me.—Ticker Talk,

Big Men in Small Company.

The Occidental Construction Com-The possibility of financial troubles pany, just chartered under the laws street like an office boy hurrying to following the probable death of King of Jersey, has a brilliant array of Edward effectually discouraged buy- railroad presidents as incorporators, bered an important engagement. ing to-day, and whatever appearance which leads Wall street to suspect that there is a big scheme afoot. Among the incorporators are: Eben

Gould stocks to stimulate interest the Railroad; S. R. Calloway, President market was heavy in the first hour, of the American Locomotive Trust; and later reflected in all departments Samuel Spencer, President of the Southern Railway; Leonard F. Loree, President of the B. & O. Railroad. and others not so prominent in the financial world. Why this aggregathe market opened stronger through-out the list it was decidedly inactive, as incorporators of a \$120,000 company is not yet told.

> George Gould and Guy Phillips, of Yonkers, are among the incorporators of the Carthage and Western road, which is to be built as an extension of the Missouri Pacific lines in Missouri. stances are in favor of falling prices.

Large July Disbursements.

The outlook for the market for the next two weeks is not at all reassuring. July disbursements must be financed this week, and this movement, now in progress, may cause a Edwin Gould's New Deal. flurry in call rates. A number of pools are trying to close their operations, which makes the market republicly know that a possible fatal ter-mination of the King's ilness had been ment. Demands for crop money sponsive to the least bearish sentithe worst should happen, its reflection the supply of currency here, and gold exports are of direct possibility.

Subscription books for \$11,000,000 of was felt that foreign ilquidation was refunding 100-year gold mortgage bonds cial announcement will be made four weeks shows that \$21,227,600 were opened at Kuhn, Loeb & Co.'s at

Millionaires to Testify.

Henry H. Rogers, head of the Cop-Large sums were placed on call to-day at 3 per cent, but the rate quickly broke to 21-2 per cent. Pfine mercantile paper was in fair supply, with the demand only fairly active.

Foreign exchange still hovered near the gold export mark, but the supply of new gold being received from the Klondike precluded any possibility of alarm even if gold should be started abroad this week.

The total sales of stocks were 306,000

The total sales of the copriments of the same combine, are elected to testify before a commissioner in a suit brought of the National City Bank and City Bank and W

NEW TRUSTEE COMPANY.

with \$2,000,000 Capital. The United States Trustees' Corpora

County Clerk's office at Elizabeth, N. J. The intention of the company is to de

velop railways, reservoirs, sewage drains, telephone and telegraph and to

assume liabilities of corporations and

The Wheat Market.

absorbed what little wheat there was for

Winslow S. Pierce, counsel for the elsewhere. His fellow millionaires having been named by President Goulds, and President J. B. Ramsay, must testify to-morrow before

United States Steel stocks, Reading

Edward H. Harriman, the busiest rapidly as possible as soon as the street to-day. At the Sub-Treasury new Preisdent gets entire control. | steps he met George W. Perkins, managing partner of J. P. Morgan & The Ticker's favorite tune-All lambs Co. They conversed earnestly for 000,000 of securities, which will be a minute, Mr. Harriman gesticulating vigorously. Finally the railroad king pulled his soft felt hat further down over his eyes and ran up the

> The group of anthracite coal presidents has informally decided not to reply to President Mitchell's statement. They pelieve that the anthractic strike will soon end and that the soft coal strike will not be called.

a ball game. He had just remem-

No Aggressive Bear Leader.

The lack of a pronounced and aggressive bear leader has not for a long time been so noticeable in Wall street as it is at this particular juncnerve and knowledge the present situation would afford him a fine opportunity for demonstrating his capabilities as a leader in attacks upon

Secretary McClure, of the Stock Ex-General Electric stock, except for cash, were ex-dividend of 2 per cent. of 66 2-3 per cent. on July 15.

There is no longer any room for reasonable doubt that the St. Louis and Southwestern road, of which Edwin Gould is President, has acquired practically discounted here, and that if from the West will further diminish & Eastern Illinois. In due time postpone his trip indefinitely to watch the line will be added to the Gould system, and then all the Gould lines Money from Interior. in the Southwest will have a fine ated not a rippie on the exchange. It when the Goulds are ready for it.

> Henry H. Rogers's famous maxim that: "The best time to buy Amalgamat some dents hammered in it by the re-

tana Company, and became involved is to be held under the patronage of in the interminable copper litigation the King of Belgium. Mr. Vanderlip which has made life one long sweet will represent the United States as

NO CHANGE IN CURB PRICES. JAMES McCREERY & CO.

Reported. The outside market opened dull, and prices were about unchanged from last

San Francisco Railway issues were quiet, bids for the bonds at 90 "when issued" being made, with no sales reported. There were no early bids the regular way. Opening quotations for

New Jersey Corporation Formed tion, with an authorized capital of \$2,

LONDON MARKET RALLIES.

Opening Was Feverish and Excited-Americans Strong. The London market to-day was fev-

assume Habilities of corporations and private individuals all over the world. They propose to acquire by purchase and exchange real and personal property, &c. The incorporators are Newton S. Feeney, New York, Oscar B. Thomas, New York, and James C. Fitzpatrick, Jersey City. erish and uncertain in the early trading, but later in the day a more settled tone prevailed. Operators sold freely.

The market for American railway shares, after opening fractionally The opening in wheat this morning the closing yesterday at New York, rallied, and the whole list was strong.

Trading in the department was moder-Trading in the department was moder-ately active and the general tone was

ate depression in the Southwest was evi-dence that winter wheat crop news con-tained nothing unfavorable. Foreign Friday and Saturday of this week, not-withstanding the postponement of the coronation ceremonies.

The Cotton Market.

Corn opened dull but steadier, follow-ng the West, where late deliveries were to-day, with prices 4 to 6 points higher. a good demand.

It is probable that the Produce Exhange will close on Saturday, July 5,
this morning by another dry-weather
though no official action has yet been

hough no official action has yet been ten.

New York's opening prices were: heat—July, 801-4; September, 771-8 to j-8; December, 781-2. Corn—Septemsr., 643-4 bid; July, 671-4. Indicago's opening prices were: Wheat september, 723-8 to 721-4; July, 743-8 74-1-4; December, 727-8. Corn—May, 3-4 to 447-8; September, 693-8 to 801-2; by, 681-8 to 681-4; December, 461-2 to 3-4. New York's closing prices were: July, eat., 79-8-8 bid; September, 71-8 bid; September, 781-8 bid; July corn, 67; September, 848; October, 736; December, 736; December, 736; October, 736; December, 736; December, 736; October, 736; Oct

song for the lawyers of Montana and one of its delegates to the convention Vanderlip will spend two months visiting European cities in connection with the foreign business of the

> President Gillett, of the Denver and Southwestern, emphatically denies that the rate war in the West is ended. This is taken to mean that his road will accept no compromise.

To Finance Beef Trust.

It was reported in Wall street today that prominent financial interests had agreed to underwrite \$300,necessary to cover the proposed consolidation of the big packing-houses of the country. Rapid progress is said to have been made in the formation of the new Beef Trust, and it is now believed that it will go through The packing-house consolidation will also control the stock yards.

Directors of the American Ice Company will meet to-morrow. There is a question of whether they will declare a dividend or pass it without action until the next regular meeting.

Fight Against Merger.

Seven thousand of the 12,000 minority stockholders of the Burlington, Cedar Rapids and Northern Railroad have taken legal steps to ture. Had the bears a leader of prevent the Rock Island from continuing to operate the road under

A permanent committee has been selected, composed of Benjamin Grifvalues when all surface circum- fin, John M. Bookman and Irving K. Tyler, to look after the protestors' interests.

This committee has retained the change, gave notice to-day that sales of law firm of Hornblower, Byrne, Miller & Potter to wage the legal fight. The attorneys have notified the Rock Island that steps will be at once taken to declare null and void the lease of the Cedar Rapids to the Rock Island.

John W. Gates, who had booked passage for Europe to-day, is still in Chicago and is repotred as having lost a controlling interest in the Chicago \$22,000 on the races yesterday. He will his various interests on this side.

The interior movement of money reported by the banks for the last was received and \$8,815,700 was shipped out, leaving a gain of \$12,411,900. New gold received by the banks for ed Copper stock is from 10 to 3," has had the same period aggregated \$2,775,200, which is over \$1,000,000 less than for the same period last year.

Last year's checks for Klondike Vice-President Frank A. Vanderlip, gold began to come in ten days earlier than the first instalment this

Losses by the New York banks to the Sub-Treasury for the last four

LADIES' CLOAKS.

Remaining stock of silk, cheviot or broadcloth coats, Eton and blouse models.

Lined with silk.

5.50 8.50 and 12.00

Full length dust cloaks made of tan linen.

6.50

Travelling cloaks, made of Shantung Pongee or Gloria silk.

17.00

Twenty-third Street.

JAMES McGREERY & CO

SALE OF SHIRT-WAIST DRESSES

Made of fine quality fabrics. Latest models, - well cut and finished.

Satin Foulard or Colored Taffetas silk.

15.00

Twenty-third Street,

The Best Shoe for Women.

\$3.50 per pair.

These Shoes are recommended for universal use. The models are so diverse that the selection of a suitable last at the first sitting is all that is necessary, to order boots, shoes or slippers for any occasion.

This rule applies to any Sorosis Shoe Store in America or Europe.

None genuine without the Sorosis label.

When purchasing Sorosis Shoes, customers should have the foot measured instead of inquiring for any particular size. By this means an accurate fit is secured.

JAMES McCREERY & CO.

Twenty-third Street.

# Remarkable Reductions Women's Dept. Sale of Suits,

Our Garments Equal to Best Custom Made. 125 WOMEN'S SUITS AND DRESSES, Fancy Etons, Trimmed Blouses, Frocks and Frills, also late styles of Plain and Fancy Tallor-flade Suits, Etamines, Nun's Veiling, Voile French Silks, Fine Broadcloths and Venetians. They are all beautifully trimmed and tailored, and made over handsome slik drop lining, black and colors; all sizes. The Broadcloths and Venetians are suitable for Early Fall Wear;

Reduced from \$25.00  $\begin{array}{c} 32.50 \\ 35.00 \\ 37.50 \\ 40.00 \\ 42.50 \end{array}$  \$ 15.00 and \$ 19.75.

225 WALKING SKIRTS of fine quality Meltons, hair line stripes, rough hopsacking (very stylish). In all lengths; black, blue, light and medium gray, brown and Oxford. They are made in 7 or 9 gore flare, slot seams, and the new flounce with the stripe of t with fine tailor stitching.

Reduced from \$10.00 \ To

An unusually fine assortment of good quality LAWN WAISTS, very fine tucking, hemstitching and embroidered. Also choice COLORED WAISTS. \$12.00

Reduced from \$2.25 To 3.50 95° and \$1.50.

Broadway and 13th St.

## OPPENHEIM. CLLINS&@

Will offer on Thursday, June 26th, in their

Waist Department,

Special purchase of 1,200 Lawn Shirt Waists (regular values \$2.50 to \$3.75). \$1.50

### Suit Department-Clearance Sale.

About 50 Ladies' Suits, of Mistrals, Etamines and Canvas, all silk lined (former prices \$40.00 to \$50.00), \$20,00

Ladies' Separate Skirts, of Etamines and Veilings, over drop skirt of superior quality Taffeta Silk (value \$18.00). \$9.75

About 100 Ladies' Silk Etons and Blouse Jackets (former prices \$18.00 to \$27.50), to close out,

Broadway & 21st St.

## Stern Brothers Bedsteads & Bedding

Designs Suitable for Summer Furnishings in

White Enamel, brass trimmings, all sizes, Bedsteads' \$25.00 Brass, Cribs, White Enamel with brass trimmings " \$4.85 ( Elastic Felt, \$4.75 Mattresses | Hair. \$6.00

West Twenty-third Street.

Mattresses Remade, Hair and Feathers Renovated

(formerly at 36th St. and Broadway). IS NOW LOCATED AT

**BROADWAY** 

# Rothenberg &:

West Fourteenth Street.

## Three Garloads of PORGH FURNITURE

At a Sensational Price.

The Greatest Offering of Its Kind in Years. This is by far the best news of Porch Furniture that has been published this season. Well-made, attractive chairs and rockers at see how well they are made and finished—solid oak frames, firmly joined, strongly braced and highly polished. Woven splint seats—well woven without breaks or splinters. They're chairs made in carry ways to withstand the strain and ex-

out breaks or splinters. They're chairs made in every way to withstand the strain and exposure of outdoor use.

These pictures give a fair idea of them, but they don't do them full justice. You'll be surprised when you see the chairs themselves. Offered tomorrow for the first time at, each......

An Immense Purchase of Window Shades

Most Astonishing Prices Ever Known to the Trade. Here's another trade movement that demonstrates Rothenberg leadership. We bought every shade in the factory of one of the foremost makers at a most astonishing price concession. They will be placed on sale to-morrow at prices far lower than those quoted by even the

Will Be Placed on Sale To-Morrow at the

keenest competition. Some of the shades have slight imperfections, but in most instances they are not noticeable. This is by far the most important sale of the sort that New York ever knew. No Mall Orders.

LOT NO. 1:- To-Morrow Between 8.15 and 11 A. M. NOTE THE TIME—They'll go as fast as they can be snatched up. HOLLAND WINDOW SHADES, 5 ft. long and 3 ft. wide, all colors, mounted on good spring rollers. Special

—BETWEEN 8.15 AND 11 A. M. TO-MORROW—complete with fixtures, screws and cord, at

OT NO. 2-BEST OPAQUE WINDOW SHADES, 6 feet long, 

## Linoleum Sacrificed.



When you can get the best cork linoleum-guaranteed-and shown in a wide range of the choicest patterns, at a price like this, you ought to lose no time in coming to Rothenberg's. Fully two yards wide. Selling in other stores at from 60c. to 75c. per square yard; special here to-morrowat....

We cannot fill mall orders at this price. Seasonable Helps from the

Basement Stores Wrought Iron Umbrella Stands, \$1.00 value; 39c

Water Coolers, extra heavy, galvanized lined, nickel-plated faucets, charcoal packed. 1 1/2 gal. 2 gal. 3 gal. 4 gal. 6 gal. 1.25 1.49 1.98 2.25 2.69 ice-Cream Freezers-"Gem," the

1 qt. 2 qt. 3 qt. 4 qt. 1.39 1.64 1.89 2.24 2.89 Garden Hose, 25 feet of 3-ply quality with hardwood reel and brass combination spray and stream nozzle, complete

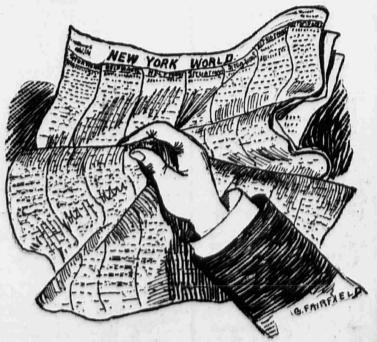
for ...... 25 and 50 foot lengths, all coupled, 3-ply

extra standard grade, guaran-teed; special, foot.....

set, Hoe, Rake and Spade, 15 inches long; just the thing for a child to take for a complete set to........ Glassware. Mason Fruit Jars, porcelain-lined zinc caps. Wide tops. Best quality glass: Pints. Quarts. ½ Gallon.

59c. doz. 79c. doz. Jelly Tumblers, tin tops, spe-cial, doz..... 24c Water Tumblers, pressed glass, fluted bottom; value 50c. dozen; special, each......

GRASP THE SITUATION.



Do You Want a Position? Do You Want Help? Do You Want Tenants? Advertise in the Sunday World.